

# Project's Financial Statements and Independent Auditor's Report

Ministry of Education and Science of the Republic of North  
Macedonia

"Skills Development and Innovation Support Project"-  
International Bank for Reconstruction and  
Development Loan number 8332-MK

For the period from 1 January 2021 through  
31 August 2021



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## Management Responsibility

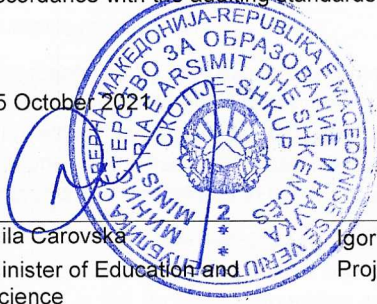
The accompanying financial statements comprising the Statement of Sources and Uses of Funds, Statement of Uses of Funds by Project Activity, Balance sheet, Statement of Breakdown of Loans and Grants, Statement of Withdrawals (SOE's), Designated Accounts' Statements and related disclosure Notes (further referred as to "Project's Financial Statements"), of the Ministry of Education and Science of the Republic of North Macedonia ("the Ministry"), "Skills Development and Innovation Support Project" (further referred to as "the Project"), financed under International Bank for Reconstruction and Development Loan ("IBRD") numbered 8332-MK ("Original loan") for the period from 1 January 2021 through 31 August 2021 included on pages 4 to 70, are the responsibility of, and have been approved by the Project's management.

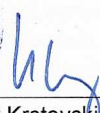
The accompanying Project's financial statements have been compiled by the Project's management, for the purposes of reporting to the Ministry and the International Bank for Reconstruction and Development, in conformity with the related requirements of the World Bank's financial reporting guidelines and in compliance with the relevant provisions set out in the Loan Agreement numbered 8332-MK dated 7 February 2014.


Project's management, in furtherance of the integrity and objectivity of the Project's financial statements, has developed and maintained an internal control structure, including the appropriate control environment, accounting systems and control procedures. Project's management believes that internal controls provide assurance that financial records are reliable and form a proper basis for the preparation of financial statements, and that assets are properly accounted for and safeguarded. There are, however, inherent limitations that should be recognized in considering the assurances provided by the internal control structure. The internal control process also includes management's communication to employees of policies, which govern ethical business conduct.


Grant Thornton DOO Skopje, Independent Auditors, have been engaged to audit these Project's financial statements in accordance with the auditing standards accepted in the Republic of North Macedonia<sup>1</sup>. Their report is included on pages 2 and 3.

25 October 2021

  
Mila Carovska  
Minister of Education and  
Science

  
Igor Krstevski  
Project Director

  
Aleksandra Davitkovska  
Financial Manager

  
Kostadin Petrov  
Acting Director of  
Fund for Innovation  
and Technological Development

<sup>1</sup> International Standards on Auditing ("ISA") issued by the International Auditing and Assurance Standards Board ("IAASB"), effective from 15 December 2009, translated and published in the "Official Gazette" of the Republic of Macedonia no. 79 from 2010.

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## Independent Auditor's Report

To the Management of the Project

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We have audited the accompanying financial statements of the Ministry of Education and Science of the Republic of North Macedonia ("the Ministry"), "Skills Development and Innovation Support Project" (further referred to as "the Project"), financed under International Bank for Reconstruction and Development ("IBRD"), Loan numbered 8332-MK, comprising the Statement of Sources and Uses of Funds, Balance sheet, Statement of Uses of Funds by Project Activity, Statement of Breakdown of Loans and Grants, Statement of Withdrawals, Designated Accounts' Statements and related disclosure Notes (further referred to as "the Project's financial statements") for the period from 1 January 2021 through 31 August 2021 and included on pages 4 to 70.

### *Management's responsibility for the Project's financial statements*

These Project's financial statements are compiled for the purposes of reporting to the Ministry and the IBRD, and are the responsibility of the management of the Project. The Project's management is responsible for developing and maintaining such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

The Project's Management policy is to prepare the accompanying Project's financial statements on the cash receipts and disbursement basis in conformity with the related requirements of the World Bank's financial reporting guidelines and in compliance with the relevant provisions set out in the Loan Agreement numbered 8332-MK dated 7 February 2014. On this basis, cash receipts are recognized when received rather than when earned and cash expenditures are recognized when paid rather than when incurred.

### *Auditor's responsibility*

Our responsibility is to express an opinion on these Project's financial statements based on our audit. We conducted our audit in accordance with auditing standards accepted in the Republic of North Macedonia<sup>1</sup>. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Project's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Project's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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<sup>1</sup> International Standards on Auditing ("ISA") issued by the International Auditing and Assurance Standards Board ("IAASB"), effective from 15 December 2009, translated and published in the "Official Gazette" of the Republic of Macedonia no. 79 from 2010.

*Opinion*

In our opinion, the accompanying Project's financial statements of "Skills Development and Innovation Support Project", financed under International Bank for Reconstruction and Development, Loan numbered 8332-MK, present fairly, in all material respects, the Project's financial position as at 31 August 2021, and the movement on the Sources and Uses of Funds, Statement of Uses of Funds by Project Activity, Statement of Breakdown of Loans and Grants, Statement of Withdrawals and Designated Accounts' Statements for the period from 01 January 2021 to 31 August 2021, in conformity with the related requirements of the World Bank's financial reporting guidelines and in compliance with the relevant provisions set out in the Loan Agreement numbered 8332-MK dated 7 February 2014.

  
Suzana Stavrikj  
Director  
Grant Thornton DOO, Skopje



СРПУШТАВА ЗА РЕВИЗИЈА  
ГРАНТ ТОРНТОН  
ДОО  
СКОПЈЕ

  
Suzana Stavrikj  
Certified auditor

Skopje, 29 October 2021

“Skills Development and Innovation Support Project”

IBRD Loan number 8332-MK

Project’s Financial Statements

For the period from 01 January 2021 to 31 August 2021

## Statement of Sources and Uses of Funds

	(Amounts in EUR)					
	For the period from 01 January 2021 to 31 August 2021					
	Actual		Planned		Variance	
	Current period	Cumulative to date	Current period	Cumulative to date	Current period	Cumulative to date
<b>Sources of funds</b>						
World bank DA-A (Designated Account-Ministry of Education and Science)	-	8,596,112	-	8,596,112	-	-
World bank DA-B (Designated Account-Fund for Innovation and Technological Development)	1,943,761	9,100,797	1,943,761	9,100,797	-	-
Interests Earned	-	-	-	-	-	-
<b>Total sources of funds</b>	<b>1,943,761</b>	<b>17,696,909</b>	<b>1,943,761</b>	<b>17,696,909</b>	<b>-</b>	<b>-</b>
Return of unspent funds under Transfers (Grants) for Secondary TVET School-Business Sector Joint Project	-	23,178	-	-	-	(23,178)
Transferred funds from users for eligible expenses paid during 2018 (returned funds)	-	18,219	-	-	-	(18,219)
Return of funds from the procurement of hardware for the Ministry of Education and Science and SDIS PMU	152	152	-	-	(152)	(152)
	<b>152</b>	<b>41,549</b>	<b>-</b>	<b>-</b>	<b>(152)</b>	<b>(41,549)</b>
<b>Foreign exchange difference</b>						
Exchange gains	55	662	-	-	(55)	(662)
Exchange losses	-	(600)	-	-	-	600
<b>Foreign exchange differences, net</b>	<b>55</b>	<b>62</b>	<b>-</b>	<b>-</b>	<b>(55)</b>	<b>(62)</b>
<b>Uses of funds</b>						
<b>Financed by WB</b>						
Component 1: Improving Transparency of Higher Education	26,855	848,004	24,806	811,885	(2,049)	(36,119)
Component 2: Modernization of Secondary Technical Vocational Education and Training	47,053	4,252,576	26,100	4,365,602	(20,953)	113,026
Component 3: Improving the Innovative capacity of enterprises and collaboration with research organizations	2,312,131	9,771,696	2,317,689	8,713,101	5,558	(1,058,595)
Sub-component 3.1: Capacity Building of the FITD	7,784	653,126	7,689	594,351	(95)	(58,775)
Sub-component 3.2: Pilot of Financial Instruments to be delivered by FITD	2,304,347	9,118,570	2,310,000	8,118,750	5,653	(999,820)
Component 4: Project Management and Monitoring and Evaluation	314,665	2,590,973	309,429	2,438,830	(5,236)	(152,143)
<b>Subtotal - Financed by WB</b>	<b>2,700,704</b>	<b>17,463,249</b>	<b>2,678,024</b>	<b>16,329,418</b>	<b>(22,680)</b>	<b>(1,133,831)</b>



Project's Financial Statements  
 For the period from 01 January 2021 to 31 August 2021

Statement of Sources and Uses of Funds (continued) (Amounts in EUR)

	Actual		Planned		Variance	
	Current period	Cumulative to date	Current period	Cumulative to date	Current period	Cumulative to date
<b>Financed by GoM</b>						
Component 1: Improving Transparency in higher education	-	-	-	-	-	-
Component 2: Modernization of Secondary Technical Vocational Education and Training	-	-	-	-	-	-
Component 3: Improving the Innovative capacity of enterprises and collaboration with research organizations	-	-	-	-	-	-
Component 4: Project Management and Monitoring and Evaluation	-	-	-	-	-	-
<b>Subtotal - Financed by the GoM</b>	-	-	-	-	-	-
Front-end fee	-	44,250	-	44,250	-	-
<b>Total uses of funds</b>	<b>2,700,704</b>	<b>17,507,499</b>	<b>2,678,024</b>	<b>16,373,668</b>	<b>(22,680)</b>	<b>(1,133,831)</b>
Plus: Return of funds to the National bank of Republic of North Macedonia due to difference in calculation of exchange rate for the transfer of funds from DA-A to the Treasury Account	-	106	-	-	-	(106)
Plus: Transferred funds from users for eligible expenses paid during 2018 (returned funds)	-	417	-	-	-	(417)
Plus: Return of un-spend funds under Transfers (Grants) for Secondary TVET Schools-Business Sector Joint Projects	-	23,178	-	-	-	(23,178)
Plus: Amounts of eligible expenditures paid from DA-B during period (bank charges replenishment on account)	29	68	-	-	(29)	(68)
Plus: Return of funds from the procurement of hardware for the Ministry of Education and Science and SDIS PMU	152	152	-	-	(152)	(152)
	<b>181</b>	<b>23,921</b>	<b>-</b>	<b>-</b>	<b>(181)</b>	<b>(23,921)</b>
<b>Balance</b>	<b>(756,917)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Bank balances, at beginning of the period	<b>964,017</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Bank balances, at end of the period</b>	<b>207,100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

The Project's Financial Statements have been approved by the Project's management on 25 October 2021 and signed on its behalf by:



Mila Carovska  
 Minister of Education  
 and Science

Igor Krstevski  
 Project Director

Aleksandra Davitkovska  
 Financial Manager



Kostadin Petrov  
 Acting Director of  
 Fund for Innovation  
 and Technological  
 Development

*Handwritten signature*

“Skills Development and Innovation Support Project”  
IBRD Loan number 8332-MK

Project’s Financial Statements  
For the period from 01 January 2021 to 31 August 2021

## Statement of Uses of Funds by Project Activity - MoES

	(Amounts in EUR)					
	For the period from 01 January 2021 to 31 August 2021					
	Actual		Planned		Variance	
Current period	Cumulative to Date	Current period	Cumulative to Date	Current period	Cumulative to Date	
<b>Component 1: Improving Transparency of Higher Education</b>						
Contract 1: External Evaluation of Universities	-	199,750	-	199,750	-	-
Contract 2: Needs Assessment for Capacity Building of the Board for HEAEB	-	14,608	-	14,608	-	-
Contract 3: Needs Assessment, Strategy and Policy Development for NTTO	-	104,753	-	97,387	-	(7,366)
Contract 4: Administration and Communication Officer for HEAEB	4,002	59,693	3,998	59,699	(4)	6
Contract 5: Web-Site Developer and ICT Support and Maintenance Consultant for HEAEB	4,002	54,729	3,998	54,735	(4)	6
Contract 6: Quality Assurance and Evaluation Officer for HEAEB	-	17,505	-	17,510	-	5
Contract 7: Design and Establishment of EMIS for Higher Education	-	57,729	-	60,819	-	3,090
Contract 8: Assessment of Funding Model Options and Preparation of Funding Model and Formula and Implementation Plan	-	132,727	-	137,591	-	4,864
Contract 9: Expert for Provision of TA in the area of Quality Assurance and Assessment of Higher Education	-	24,383	-	19,060	-	(5,323)
Contract 10: Expert for provision of technical assistance in the area of Institutional Internal Quality Assurance System	-	28,951	-	17,600	-	(11,351)
Contract 11: Expert for provision of technical assistance in the area of governance, autonomy and accountability of the Macedonian universities	-	24,300	-	13,000	-	(11,300)
Contract 12: Consultant for Design and Establishment of EMIS for the accredited Higher Education Institutions	-	44,928	-	43,700	-	(1,228)
Contract 13: Advisor for Needs Assessment for Capacity Building for the HEAEB	-	14,780	-	14,800	-	20
Contract 14: Expert for provision of TA to the MOES in the area of higher education	-	9,753	-	9,750	-	(3)
Contract 15: Administrative Officer for Quality Assurance for the needs of the Agency for Quality Assurance of Higher Education	-	11,316	-	11,496	-	180
Contract 16: Expert for provision of TA to the MOES in the area of science, research and development	-	8,999	-	9,050	-	51
Contract 17: Expert for provision of TA to the National Council and Science and Research	-	9,751	-	9,800	-	49
Contract 18: Administrative officer for legal affairs for Agency for Higher Education	5,676	5,676	5,670	5,670	(6)	(6)
Contract 19: Financial officer for legal affairs for Agency for Higher Education	4,146	4,146	4,140	4,140	(6)	(6)
Contract 20: Website Developer for the needs of the State Education Inspectorate	2,029	2,029	-	-	(2,029)	(2,029)
Contract 21: Expert for provision of technical assistance in the area of institutional internal quality assurance system 001-20/1.1.1	7,000	9,010	7,000	7,000	-	(2,010)
Payments without contracts	-	-	-	-	-	-
Capacity Building of the Administrative Capacity of the Board for HEAEB/ Training/ Riga, Latvia/ Airplane tickets	-	1,534	-	1,440	-	(94)



“Skills Development and Innovation Support Project”  
IBRD Loan number 8332-MK

Project’s Financial Statements  
For the period from 01 January 2021 to 31 August 2021

## Statement of Uses of Funds by project activity (continued)

	(Amounts in EUR)					
	For the period from 01 January 2021 to 31 August 2021					
	Actual		Planned		Variance	
Current period	Cumulative to Date	Current period	Cumulative to Date	Current period	Cumulative to Date	
Capacity Building of the Administrative Capacity of the Board for HEAEB/Training/Riga/Petty Cash	-	780	-	780	-	-
Capacity Building of the Administrative Capacity/HEAEB/Training/Paris	-	2,173	-	-	-	(2,173)
Capacity Building of the Administrative Capacity/HEAEB/Training/Paris/Petty Cash	-	1,492	-	-	-	(1,492)
Capacity Building of Administrative Capacity/HEAEB/Training/Berlin	-	2,509	-	2,500	-	(9)
<b>Sub-total</b>	<b>26,855</b>	<b>848,004</b>	<b>24,806</b>	<b>811,885</b>	<b>(2,049)</b>	<b>(36,119)</b>
<b>Component 2: Modernization of Secondary Technical Vocational Education and Training</b>						
Contract 1: Skills forecasting	-	78,400	-	78,399	-	(1)
Contract 2: Development and Design of the Concept for Secondary TVET	-	2,204,816	-	2,354,605	-	149,789
Contract 3: TA for new competency based on curriculum and pertinent modules for innovation and entrepreneurship education in secondary education	-	123,120	-	123,120	-	-
Contract 4: Preparation of program for provision of grants and support in development of implementation legal procedures	-	55,995	-	55,994	-	(1)
Contract 5: Equipment for Secondary TVET School in the Agriculture, Fishery and Veterinarian Sector/LOT1	-	247,127	-	250,000	-	2,873
Contract 6: Equipment for Secondary TVET School in the Agriculture, Fishery and Veterinarian Sector/LOT2	-	216,434	-	216,000	-	(434)
Contract 7: Equipment for TVET Schools in the engineering and geodesy Sector / LOT 1	-	197,776	-	200,000	-	2,224
Contract 8: Equipment for TVET Schools in the engineering and geodesy Sector / LOT 2	-	295,439	-	301,000	-	5,561
Contract 9: Equipment for TVET Schools computers in the economy, law and trade sector/ LOT	-	75,181	-	-	-	(75,181)
Contract 10: Maintenance of the Electronic System for Administrative Work of Schools (ESARU-EMIS)	-	10,955	-	12,500	-	1,545
Contract 11: Equipment for Specific Equipment for TVET Schools in the economy, law and trade sector	-	81,582	-	81,600	-	18
Contract 12: Procurement of Vocational Equipment for TVET Schools in the Graphics Sector	-	96,839	-	96,850	-	11
Contract 13: Equipment TVET Schools in the catering and tourism sector	-	72,901	-	72,900	-	(1)
Contract 14: Consultant for revision of matura concept paper embedding the revision for VET matura	-	21,700	-	10,850	-	(10,850)
Contract 15: Procurement of IT equipment 001-21/2.1.12/lot2	5,229	5,229	5,300	5,300	71	71
Contract 16: Consulting services for energy efficiency assessment of the designs for the regional vet center Vanco Pitosheski Ohrid	674	674	1,820	1,820	1,146	1,146
Contract 17: Energy efficiency assessment of the designs for the regional VET center Kiro Burnaz, Dolno Konjare, Kumanovo	1,153	1,153	-	-	(1,153)	(1,153)
Contract 18: IT Consultant for Microsoft Technologies 006-21	1,403	1,403	-	-	(1,403)	(1,403)
Contract 19: Purchase of equipment for wood processing	19,606	19,606	-	-	(19,606)	(19,606)
Payments without contracts	-	-	-	-	-	-
Transfers (Grants) for Secondary TVET Schools-Business Sector Joint Projects	18,988	442,103	18,980	501,627	(8)	59,524
Training related to implementation of the grants program (preparation of applications)	-	2,268	-	3,037	-	769

## “Skills Development and Innovation Support Project”

IBRD Loan number 8332-MK

## Project's Financial Statements

For the period from 01 January 2021 to 31 August 2021

## Statement of Uses of Funds by project activity (continued)

	(Amounts in EUR)					
	For the period from 01 January 2021 to 31 August 2021					
	Actual		Planned		Variance	
Current period	Cumulative to Date	Current period	Cumulative to Date	Current period	Cumulative to Date	
Workshop for establishment of regional VET centers / petty cash	-	178	-	-	-	(178)
Workshop for establishment of regional VET centers	-	1,697	-	-	-	(1,697)
<b>Sub-totals</b>	<b>47,053</b>	<b>4,252,576</b>	<b>26,100</b>	<b>4,365,602</b>	<b>(20,953)</b>	<b>113,026</b>
<b>Component 3: Improving the Innovative capacity of enterprises and collaboration with research organizations</b>						
<b>Sub-component 3.1. Capacity Building of the FITD</b>						
Contract 1: Resident Advisor for Capacity Building of the FITD	-	213,559	-	168,963	-	(44,596)
Contract 2: Software for the Needs of the FITD	-	52,107	-	35,831	-	(16,276)
Contract 3: Equipment for the FITD	-	4,928	-	4,928	-	-
Contract 4: Technical assistance/capacity building for grants beneficiaries	-	96,176	-	105,060	-	8,884
Contract 5: Office chairs for FITD	-	1,970	-	1,970	-	-
Contract 6: FITD Financial Management Assistant	3,782	55,802	3,889	53,825	107	(1,977)
Contract 7: FITD Program Assistant	4,002	52,938	3,800	50,001	(202)	(2,937)
Contract 8: Hardware for the FITD	-	95,701	-	95,000	-	(701)
Contract 9: Procurement of Office Furniture for FITD and MoES	-	59,881	-	59,000	-	(881)
Contract 10: Procurement of Office Furniture for FITD and MoES /015-18/3.1.4-2	-	10,067	-	11,000	-	933
Contract 10: Hardware for the FITD/ 014-18/3.1.5	-	2,696	-	2,600	-	(96)
Payments without contracts	-	-	-	-	-	-
Capacity Building of the FITD/ Training / Barcelona, Spain	-	6,852	-	6,173	-	(679)
Capacity Building of the FITD/ Training / Barcelona, Spain / Petty Cash	-	449	-	-	-	(449)
<b>Total Sub-component 3.1.</b>	<b>7,784</b>	<b>653,126</b>	<b>7,689</b>	<b>594,351</b>	<b>(95)</b>	<b>(58,775)</b>
Sub-component 3.2. Pilot of Financial Instruments (FITD)	2,304,347	9,118,570	2,310,000	8,118,750	5,653	(999,820)
<b>Sub-total</b>	<b>2,312,131</b>	<b>9,771,696</b>	<b>2,317,689</b>	<b>8,713,101</b>	<b>5,558</b>	<b>(1,058,595)</b>
<b>Component 4: Project Management and Monitoring and Evaluation</b>						
Contract 1: Project Manager/Director	9,140	166,021	9,200	166,100	60	79
Contract 2: Procurement Specialist	7,510	140,279	7,400	140,562	(110)	283
Contract 3: Financial Specialist	7,496	120,095	7,400	117,297	(96)	(2,798)
Contract 4: Coordinator for business and innovations	7,404	120,200	7,200	117,313	(204)	(2,887)
Contract 4: Coordinator for business and innovations: Petty cash telephone charges	205	1,304	220	1,120	15	(184)
Contract 5: Monitoring and Evaluation Specialist	7,580	113,302	7,600	109,641	20	(3,661)
Contract 6: Part-Time Environmental Consultant Contract no:002-15-1/4.1.8	2,496	51,004	2,400	36,304	(96)	(14,700)
Contract 7: Part-Time Environmental Consultant Contract no:002-15-2/4.1.8	824	50,953	824	34,426	-	(16,527)
Contract 7: Financial/Accounting Software and support and maintenance for the project duration	-	2,737	1,650	4,645	1,650	1,908
Contract 7: Financial/Accounting Software and support and maintenance for the project duration 016-20/4.1.12-1	1,711	1,711	-	-	(1,711)	(1,711)
Contract 8: Equipment for the PMU	-	4,052	-	3,653	-	(399)
Contract 9: Hardware for the PMU	-	16,595	-	15,628	-	(967)
Contract 10: Administrative Assistant	-	42,655	-	47,595	-	4,940
Contract 11: Procurement Assistant	-	41,641	-	42,378	-	737
Contract 12: Phones for the PMU	-	14,562	-	11,472	-	(3,090)

“Skills Development and Innovation Support Project”  
IBRD Loan number 8332-MK

Project’s Financial Statements  
For the period from 01 January 2021 to 31 August 2021

## Statement of Uses of Funds by project activity (continued)

	(Amounts in EUR)					
	For the period from 01 January 2021 to 31 August 2021					
	Actual		Planned		Variance	
Current period	Cumulative to Date	Current period	Cumulative to Date	Current period	Cumulative to Date	
Contract 13: Consulting services for logistical support in the organization of a conference dedicated to the needs and challenges in the area of higher education	10,264	55,984	10,250	43,976	(14)	(12,008)
Contract 14: Monitoring and Evaluation Assistant	-	21,815	-	31,119	-	9,304
Contract 15: Grants Officer	7,540	88,914	7,564	89,735	24	821
Contract 16: Performance Audit for Secondary TVET grants	20,310	96,835	20,300	87,324	(10)	(9,511)
Contract 17: Operational Audit for Secondary TVET grants	15,013	52,332	15,000	46,900	(13)	(5,432)
Contract 18: Evaluation specialist for the Grant Program for Enhancing the collaboration between schools and business community	13,800	53,000	13,800	39,200	-	(13,800)
Contract 19: Development of Software for Skills Observatory	-	105,723	-	117,506	-	11,783
Contract 20: Technical Assistance for Policy Development and Initial Set-Up of the Skills Observatory	-	42,920	-	42,920	-	-
Contract 21: IT Specialist for the establishment of the Skills Observatory	-	14,245	-	14,245	-	-
Contract 22: IT Senior Administrator for the Skills Observatory	7,510	98,251	7,540	98,191	30	(60)
Contract 23: Skills Observatory Administrator	-	14,105	-	14,911	-	806
Contract 24: VET Coordinator	62	61,388	61	62,393	(1)	1,005
Contract 25: Data collection for conducting a tracer study for TVET and HE employment outcomes of graduates	-	68,842	-	108,841	-	39,999
Contract 26: Evaluation Specialist for Tracer Study for TVET and HE employment outcomes of graduates	-	16,328	-	16,328	-	-
Contract 27: Project Audit	4,717	28,873	4,700	29,140	(17)	267
Contract 28: Higher Education Coordinator	-	3,815	-	7,200	-	3,385
Contract 29: Assistant Coordinator for Higher Education	-	8,899	-	6,900	-	(1,999)
Contract 30: Higher Education Coordinator 005-18	-	17,911	-	16,170	-	(1,741)
Contact 31: Assistant Coordinator for Higher Education 006-18	-	41,673	-	38,140	-	(3,533)
Contact 32: Assistant for business and innovation 008-18	-	45,212	-	43,750	-	(1,462)
Contact 33: Administrative Assistant 010-18	-	37,781	-	34,650	-	(3,131)
Contact 34: Monitoring and Evaluation Assistant 007-18	-	41,673	-	40,160	-	(1,513)
Contact 35: Baseline and Follow-Up Survey of the Instruments for Innovation Support	12,309	35,144	12,300	12,300	(9)	(22,844)
Contact 36: Long-Term External Promotional Campaign for the SDIS Project Reforms	-	155,815	-	141,000	-	(14,815)
Contact 37: Higher Education Coordinator 010-19/4.1.4	-	23,752	-	23,500	-	(252)
Contract 38: International consultant for conducting in- depth analysis of PISA 2000, 2015 and 2018 assessments in North Macedonia	-	11,989	-	11,900	-	(89)
Contract 39: Appraisal Engineer	7,404	33,632	7,200	33,300	(204)	(332)
Contract 40: Consultant for conducting detailed study analysis of Language Proficiency Assessment Tool (EGRA) and the Mathematical Literacy Assessment Tool (EGMA) in North Macedonia	-	9,197	-	9,100	-	(97)
Contract 41: Citizen engagement consultant 005-20	6,504	7,729	4,800	4,800	(1,704)	(2,929)
Contract 42: Social specialist 009-20	6,504	7,729	4,800	4,800	(1,704)	(2,929)
Contract 43: IT Consultant in the Unit for strategic planning, monitoring of the implementation of the strategy and analysis	9,158	13,638	9,000	9,000	(158)	(4,638)

“Skills Development and Innovation Support Project”

IBRD Loan number 8332-MK

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For the period from 01 January 2021 to 31 August 2021

within the Ministry of Education and Science

009-20

“Skills Development and Innovation Support Project”  
IBRD Loan number 8332-MK

Project’s Financial Statements  
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## Statement of Uses of Funds by project activity (continued)

	(Amounts in EUR)					
	For the period from 01 January 2021 to 31 August 2021					
	Actual		Planned		Variance	
	Current period	Cumulative to Date	Current period	Cumulative to Date	Current period	Cumulative to Date
Contract 44: Innovation and digital learning specialist 014-20	2,201	3,274	2,000	2,000	(201)	(1,274)
Contract 45: Coordinator for vocational education and training 013-20	3,698	5,138	3,400	3,400	(298)	(1,738)
Contract 46: Assistant coordinator for business and innovation 012-20	3,687	5,456	3,400	3,400	(287)	(2,056)
Contract 47: Administrative assistant 011-20	3,654	5,409	3,700	3,700	46	(1,709)
Contract 48: Interior designer 007-20	-	1,610	-	-	-	(1,610)
Contract 49: Project architect 004-20-2	5,945	8,845	5,800	5,800	(145)	(3,045)
Contract 49: Project architect 004-20-1	5,936	8,836	5,800	5,800	(136)	(3,036)
Contract 49: Consultant for processing and analyzing data in the unit for strategic planning, monitoring of the implementation of the strategy and analysis 006-20	8,877	13,277	8,800	8,800	(77)	(4,477)
Contract 50: Hardware for the Agency for quality of the higher education and MoES 010-20/4.1.17-3	-	40,163	-	-	-	(40,163)
Contract 51: Consultant for supporting the Bureau for development of education in preparation of teaching training programs	2,401	2,401	2,400	2,400	(1)	(1)
Contract 52: Expert in the field of biology for preparation of technical specifications for equipment and teaching and learning resources for primary education	2,500	2,500	2,500	2,500	-	-
Contract 54: Expert in the field of chemistry for preparation of technical specifications for equipment and teaching and learning resources for primary education	2,500	2,500	2,500	2,500	-	-
Contract 55: Expert in the field of physics for preparation of technical specifications for equipment and teaching and learning resources for primary education	2,500	2,500	2,500	2,500	-	-
Contract 56: Expert in the field of mathematics for preparation of technical specifications for equipment and teaching and learning resources for primary education	2,500	2,500	2,500	2,500	-	-
Contract 58: Communication and Promotional Campaign Services 011-20/4.1.15.1	25,390	25,390	25,400	25,400	10	10
Contract 59: Procurement of Hardware 005-21/4.1.17-4	3,042	3,042	3,200	3,200	158	158
Contract 60: Education Policy Advisor 017-20	5,016	5,016	5,020	5,020	4	4
Contact 61: Evaluation specialist for the instruments for innovation support of the Fund for innovation and technology development	33,000	33,000	33,000	33,000	-	-
Payments without contract	-	-	-	-	-	-
Training / accommodation, per diem, and transport / Melbourne	-	1,149	-	-	-	(1,149)
Training / transport / Vienna	-	348	-	-	-	(348)
Training / accommodation, per diem, and transport / Petty Cash	-	11,155	-	9,933	-	(1,222)
Training / Travel / Training costs for Procurement Seminar / Budva	-	373	-	370	-	(3)
Training costs for Study visit to Maroko	-	1,594	-	1,500	-	(94)
Training / accommodation, per diem / Petty Cash / Budva	-	1,034	-	1,000	-	(34)
Training / accommodation, per diem / Petty Cash / Tirana	-	793	-	-	-	(793)
Operating Cost for the PMU	35,666	190,709	35,700	176,401	34	(14,308)
Operating costs: Bank provision	259	6,367	220	5,812	(39)	(555)
Operating costs: Petty cash – other costs	432	4,339	380	4,361	(52)	22
<b>Sub-total</b>	<b>314,665</b>	<b>2,590,973</b>	<b>309,429</b>	<b>2,438,830</b>	<b>(5,236)</b>	<b>(152,143)</b>
Front and fee	-	44,250	-	44,250	-	-
<b>Total</b>	<b>2,700,704</b>	<b>17,507,499</b>	<b>2,678,024</b>	<b>16,373,668</b>	<b>(22,680)</b>	<b>(1,133,831)</b>



“Skills Development and Innovation Support Project”

IBRD Loan number 8332-MK

Project’s Financial Statements

For the period from 01 January 2021 to 31 August 2021

## Balance sheet

In EUR	31 August 2021	31 December 2020
<b>Assets</b>		
Bank balances	207,100	964,017
<b>Total assets</b>	<b>207,100</b>	<b>964,017</b>
<b>Funds and liabilities</b>		
Unspent funds	207,100	964,017
<b>Total Fund and liabilities</b>	<b>207,100</b>	<b>964,017</b>

Project's Financial Statements  
 For the period from 01 January 2021 to 31 August 2021

## Statement of Breakdown of Loans and Grants-MoES

							(Amounts in EUR)
							Cumulative for the period from 7 February 2014 through 31 August 2021
							Payment requests
							processed (number of
							transactions)
	Grant No.	Grant amount	Paid Grant amount	Remaining balance	Outstanding payments		
<b>Sub-component 2.2. Grants for school-business collaboration (MoES)</b>							
<b>Transfers (Grants) for Secondary TVET Schools-Business Sector Joint Projects</b>							
<b>ASUC Boro Petrushevski, Skopje</b>	24-518/2	18,600	18,453	147	-		3
<b>Grant 1</b>							
Remaining funds		-	-	-	-		-
<b>SOZSU Gjorce Petrov, Kavadarci</b>	24-521/2	19,612	19,573	39	-		3
<b>Grant 2</b>							
Remaining funds		-	-	-	-		-
<b>SSOU Mosha Pijade, Tetovo</b>	24-519/2	9,770	9,770	-	-		3
<b>Grant 3</b>							
Remaining funds		-	-	-	-		-
<b>DUCOR Partenija Zografski, Skopje</b>	01-460/2	9,651	9,632	19	-		3
<b>Grant 4</b>							
Remaining funds		-	-	-	-		-
<b>SOU Gjorce Petrov, Kriva Palanka</b>	24-555/2	9,751	7,668	2,083	-		2
<b>Grant 5</b>							
Remaining funds		-	-	-	-		-
<b>SOU Goce Delcev, Valandovo</b>	24-556/2	9,787	9,761	26	-		3
<b>Grant 6</b>							
Remaining funds		-	-	-	-		-

Project's Financial Statements  
 For the period from 01 January 2021 to 31 August 2021

Statement of breakdown of Loans and Grants-MoES (continued)

		(Amounts in EUR)				
		Cumulative for the period from 7 February 2014 through 31 August 2021				
	Grant No.	Grant amount	Paid Grant amount	Remaining balance	Outstanding payments	Payment requests processed (number of transactions)
<b>SOU Orde Copela, Prilep</b>	24-538/2	4,864	4,860	4	-	3
<b>Grant 7</b>						
Remaining funds		-	-	-	-	-
<b>SOZU Kuzman Shapkarev, Bitola</b>	24-537/2	4,712	4,702	10	-	3
<b>Grant 8</b>						
Remaining funds		-	-	-	-	-
<b>OSU Aco Ruskoski, Berovo</b>	24-561/2	4,901	4,892	9	-	3
<b>Grant 9</b>						
Remaining funds		-	-	-	-	-
<b>OSU Riste Risteski Ricko, Prilep</b>	24-557/2	4,902	4,796	106	-	3
<b>Grant 10</b>						
Remaining funds		-	-	-	-	-
<b>Sub-Total (first call)</b>		<b>96,550</b>	<b>94,107</b>	<b>2,443</b>	<b>-</b>	<b>29</b>
<b>Transfers 2 Call for Secondary TVET Schools-Business Sector Joint Projects</b>						
<b>SOU Gjorce Petrov, Kriva Palanka</b>	24-391/3	9,497	9,161	336	-	2
<b>Grant 11</b>						
Remaining funds		-	-	-	-	-
<b>SSOU Mosha Pijade, Tetovo</b>	24-362/3	9,714	9,712	2	-	5
<b>Grant 12</b>						
Remaining funds		-	-	-	-	-
<b>OSTU Gostivar, Gostivar</b>	24-370/3	29,421	29,167	254	-	3
<b>Grant 13</b>						
Remaining funds		-	-	-	-	-
<b>SOU Gjorche Petrov, Kriva Palanka</b>	24-390/2	9,787	9,653	134	-	3
<b>Grant 14</b>						
Remaining funds		-	-	-	-	-
<b>SOU Goce Delcev, Valandovo</b>	24-382/2	9,709	9,165	544	-	4
<b>Grant 15</b>						
Remaining funds		-	-	-	-	-
<b>SUGS Shaip Jusuf, Skopje</b>	24-389/3	9,614	9,550	64	-	4
<b>Grant 16</b>						
Remaining funds		-	-	-	-	-



Project's Financial Statements  
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Statement of breakdown of Loans and Grants-MoES (continued)

		(Amounts in EUR)				
		Cumulative for the period from 7 February 2014 through 31 August 2021				
	Grant No.	Grant amount	Paid Grant amount	Remaining balance	Outstanding payments	Payment requests processed (number of transactions)
<b>OSMU D-r Jovan Kalauzi, Bitola</b>	24-356/3	7,801	7,800	1	-	2
<b>Grant 33</b>						
Remaining funds		-	-	-	-	-
<b>SSOU Dimitrija Chupovski, Veles</b>	24-385/3	9,756	9,741	15	-	1
<b>Grant 34</b>						
Remaining funds		-	-	-	-	-
<b>SOU Naum Naumovski Borche, Krushevo</b>	24-348/3	5,347	5,347	-	-	1
<b>Grant 35</b>						
Remaining funds		-	-	-	-	-
<b>OSSU Nace Bugjoni, Kumanovo</b>	24-387/4	20,737	11,299	9,438	-	2
<b>Grant 35</b>						
Remaining funds		-	-	-	-	-
<b>SOU Car Samoil, Resen</b>	24-344/3	5,188	5,174	14	-	1
<b>Grant 36</b>						
Remaining funds		-	-	-	-	-
<b>SEOU Gostivar, Gostivar</b>	24-371/1	9,751	9,751	-	-	1
Remaining funds		-	-	-	-	-
<b>Sub-Total (second call)</b>		<b>267,590</b>	<b>251,079</b>	<b>16,511</b>	<b>-</b>	<b>57</b>
<b>Return of unspent funds by DUCOR Partenija Zoografski, Skopje</b>	24-364/3	-	(23,178)	23,178	-	-
<b>Sub-Total (second call, net)</b>		<b>267,590</b>	<b>227,901</b>	<b>39,689</b>	<b>-</b>	<b>57</b>
<b>Transfer 3 call for Secondary TVET Schools-Business Sector Joint Projects</b>						
<b>SOU Gjorche Petrov, Kriva Palanka</b>	24-415/3	9,597	3,004	6,593	-	2
Remaining funds		-	-	-	-	-
<b>SOU Josif Josifovski, Gevgelija</b>	29-425/3	9,770	8,716	1,054	-	4
Remaining funds		-	-	-	-	-
<b>ASUC Boro Petrushevski, Skopje</b>	29-392/3	27,439	27,282	157	-	4
Remaining funds		-	-	-	-	-
<b>SUGS Marija Kiri Sklodovska, Skopje</b>	29-1072/1	29,389	28,540	849	-	2
Remaining funds		-	-	-	-	-
<b>SOU Car Samoil, Resen</b>	29-400/4	29,406	29,179	227	-	2
Remaining funds		-	-	-	-	-



Project's Financial Statements  
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Statement of breakdown of Loans and Grants-MoES (continued)

			(Amounts in EUR)			
			Cumulative for the period from 7 February 2014 through 31 August 2021			
						Payment requests processed (number of transactions)
	Grant No.	Grant amount	Paid Grant amount	Remaining balance	Outstanding payments	
<b>SOU Taki Daskalo, Bitola</b>	29-406/3	10,010	9,430	580	-	6
Remaining funds		-	-	-	-	-
<b>SOU Taki Daskalo, Bitola</b>	29-407/3	9,976	9,202	774	-	6
Remaining funds		-	-	-	-	-
<b>SOU Zdravko Cvetkovski, Skopje</b>	29-391/3	9,735	790	8,945	-	1
Remaining funds		-	-	-	-	-
<b>SOUZ Kuzman Shapkarev Bitola</b>	29-386/3	3,952	3,952	-	-	1
Remaining funds		-	-	-	-	-
<b>Sub-total transfers 3 Call</b>		<b>139,274</b>	<b>120,095</b>	<b>19,179</b>	-	<b>28</b>
<b>Total, net</b>		<b>503,414</b>	<b>442,103</b>	<b>61,311</b>	-	<b>114</b>

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## Statement of Breakdown of Loans and Grants - FITD

Grant No.	Grant amount/Co-financing amount		Paid Grant amount		Outstanding payments	Payment requests processed (number of transactions)
	Grant amount	Co-financing amount	Current period	Cumulative amount		
<b>Sub-component 3.2. Pilot of Financial Instruments (FITD)</b>						
<b>First Call of Financial Instruments</b>						
<b>Daris Inzenjering</b>	09-388/1	28,653	5,066	-	9,915	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-
<b>Vapour Apps</b>	09-387/1	29,400	6,100	-	12,991	-
Sub-Loan/Grant 1	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-
<b>Codewell Unlimited DOO</b>	09-405/1	28,748	5,252	-	12,064	-
Sub-Loan/Grant 1	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-

Project's Financial Statements  
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Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Paid Grant amount		Outstanding payments	(Amounts in EUR) Cumulative for the period from 7 February 2014 through 31 August 2021 Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Current period	Cumulative amount		
<b>EBIZNIS DOOEL Kocani</b>	09-389/1	29,750	5,250	-	13,798	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Marjanovik Education</b>	09-380/1	30,000	5,295	-	14,343	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>PRAJM APPS DOO Skopje</b>	09-378/1	29,537	5,213	-	19,814	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>DTK Smart-tec</b>	09-382/1	26,219	4,627	-	6,185	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>IDEKS SISTEMI SKOPJE</b>	09-386/1	29,990	10,000	-	13,306	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Clicon Technologies</b>	09-381/1	30,000	6,000	-	12,316	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-

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Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Paid Grant amount		Outstanding payments	Cumulative for the period from 7 February 2014 through 31 August 2021 Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Current period	Cumulative amount		
<b>Marsi electrosystems DOOEL Ohrid</b>	09-390/1	21,509	3,915	-	6,751	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>STSS – Smart Traffic Safety Systems DOOEL</b>	09-379/1	99,755	42,753	-	31,080	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Knowledge Center</b>	09-377/1	29,373	5,184	-	13,005	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>DPTU Has Inzenering LTD</b>	09-384/1	25,000	5,000	-	12,802	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Esenso doo Skopje</b>	09-385/1	29,750	5,250	-	-	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Choco Aviators</b>	09-391/1	29,750	15,192	-	3,586	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-

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Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Paid Grant amount		Outstanding payments	(Amounts in EUR) Cumulative for the period from 7 February 2014 through 31 August 2021 Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Current period	Cumulative amount		
<b>Kamaj Media DOOEL Bitola</b>	09-383/1	30,000	6,132	-	-	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Sub-Total (first call)</b>	-	<b>527,434</b>	<b>136,229</b>	-	<b>181,956</b>	-	-
<b>Second call of Financial Instruments</b>							
<b>Maksolution Net DOOEL</b>	09-671/1	29,207	5,983	-	15,786	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Mobidonia DOOEL</b>	09-675/1	19,880	3,900	-	10,989	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Tag Timing DOOEL</b>	09-673/1	28,119	9,000	-	15,730	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Modular Art</b>	09-672/1	30,000	5,295	-	17,634	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Fabula Tabula</b>	09-09/1	30,000	6,160	-	23,011	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-



Project’s Financial Statements  
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Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Paid Grant amount		Outstanding payments	(Amounts in EUR) Cumulative for the period from 7 February 2014 through 31 August 2021 Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Current period	Cumulative amount		
<b>Vortechs Media DOO</b>	09-669/1	21,089	3,722	-	12,696	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Alimentos DOO</b>	09-676/1	29,428	19,962	-	25,373	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Gordian Systems DOO</b>	09-27/1	29,970	6,000	-	22,056	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Interaktiv Gejming</b>	09-670/1	30,000	6,000	-	13,045	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Ice technology Natasha DOOEL</b>	09-674/1	29,104	16,016	-	24,805	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Inovation DOOEL</b>	09-680/1	78,820	33,780	-	78,473	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-

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Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Paid Grant amount		Outstanding payments	(Amounts in EUR) Cumulative for the period from 7 February 2014 through 31 August 2021 Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Current period	Cumulative amount		
<b>Ni tekna DOOEL</b>	09-681/1	100,000	56,000	-	74,709	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Metalotehnika DOO</b>	09-682/1	60,000	25,714	-	34,171	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Geosond DOO</b>	09-679/1	53,032	23,789	-	50,251	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Akron DOO</b>	09-678/1	100,000	50,188	-	80,081	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Bio Inzenjering DOO</b>	09-677/1	99,904	42,816	-	48,131	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-

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Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Paid Grant amount		Outstanding payments	(Amounts in EUR) Cumulative for the period from 7 February 2014 through 31 August 2021 Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Current period	Cumulative amount		
<b>Farma Biakva DOO</b>	09-683/1	99,761	45,630	-	17,802	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Sub-Total (Second call)</b>	-	<b>868,314</b>	<b>359,955</b>	-	<b>564,743</b>	-	-
<b>Third Call of Financial Instruments</b>							
<b>DTK Smart-tec</b>	09-47	29,971	5,289	-	16,933	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Vision Dynamix DOO</b>	09-46	29,550	5,400	-	10,796	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Resin DOO</b>	09-45	30,000	5,300	-	27,663	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Webgliders DOO</b>	09-48	30,000	5,295	-	10,293	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Sub-Total (Third call)</b>	-	<b>119,521</b>	<b>21,284</b>	-	<b>65,685</b>	-	-

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Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Paid Grant amount		Outstanding payments	(Amounts in EUR) Cumulative for the period from 7 February 2014 through 31 August 2021 Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Current period	Cumulative amount		
<b>Fourth call of Financial Instruments</b>							
<b>Agro-link DOOEL, Caska</b>	09-77	100,000	43,090	5,256	85,621	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Alimentos DOO</b>	09-65	48,552	27,702	-	38,578	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Bransys DOOEL Skopje</b>	09-75	100,000	59,350	-	92,031	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Eco Solar dooel</b>	09-66	62,421	26,765	4,459	62,408	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Enterprajs Sistemi DOOEL Skopje</b>	09-76	99,940	58,469	35,007	50,517	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-

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Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Paid Grant amount		Outstanding payments	(Amounts in EUR) Cumulative for the period from 7 February 2014 through 31 August 2021 Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Current period	Cumulative amount		
<b>Spik Insa DOO</b>	09-64	69,845	46,832	-	16,899	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>STSS-Smart Traffic Safety Systems</b>	09-72	99,755	50,873	-	45,290	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Angor AG</b>	09-48	19,938	3,850	-	19,936	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>GenLight DOOEL Stip</b>	09-62	29,200	13,604	-	21,960	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>DPTU Interactive Future import-export LLSP</b>	09-57	26,000	11,100	-	24,696	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-

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Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Paid Grant amount		Outstanding payments	(Amounts in EUR) Cumulative for the period from 7 February 2014 through 31 August 2021 Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Current period	Cumulative amount		
<b>CLAXI DOOEL Skopje</b>	09-58	30,000	13,130	-	27,844	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>ORGANIC BALKAN LTD</b>	09-54	29,848	13,497	-	28,991	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>TAF INDUSTRIES</b>	09-50	28,600	20,000	-	28,421	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Step-up DOOEL</b>	09-63	29,809	5,263	-	29,808	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Wigo Digital</b>	09-59	30,000	10,000	-	26,766	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Sub-Total (Fourth call)</b>	-	<b>803,908</b>	<b>403,525</b>	<b>44,722</b>	<b>599,766</b>	-	-

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Statement of breakdown of Loans and Grants-FITD (continued)

Grant No.	Grant amount/Co-financing amount		Paid Grant amount		Outstanding payments	(Amounts in EUR) Cumulative for the period from 7 February 2014 through 31 August 2021 Payment requests processed (number of transactions)
	Grant amount	Co-financing amount	Current period	Cumulative amount		
<b>Fifth call of Financial Instruments</b>						
<b>X factor akcelerator</b>	09-817	450,000	150,000	-	198,169	-
Co-financed Grants for the Establishment, Operations and Investments of Business and Technology Accelerators	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-
<b>Delovno-tehnoloski akcelerator UKIM DOO Skopje</b>	09-818	500,000	166,667	10,271	56,453	-
Co-financed Grants for the Establishment, Operations and Investments of Business and Technology Accelerators	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-
<b>Seavus Edukativen I Razvoen Centar DOOEL Skopje</b>	09-819	494,970	234,435	-	34,417	-
Co-financed Grants for the Establishment, Operations and Investments of Business and Technology Accelerators	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-
<b>Business chamber of Macedonia</b>	09-1009	499,850	917,100	5,394	176,098	-
Co-financed Grants for the Co-financed Grants for Technology Extension	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-

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Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Paid Grant amount		Outstanding payments	(Amounts in EUR) Cumulative for the period from 7 February 2014 through 31 August 2021 Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Current period	Cumulative amount		
<b>PRO PLAN STUDIO DOOEL Skopje</b>	09-1007	168,547	174,542	-	25,740	-	-
Co-financed Grants for the Co-financed Grants for Technology Extension	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Snevel DOOEL Strumica</b>	09-784	428,423	428,495	120,211	303,444	-	-
Co-financed Grants for the Co-financed Grants for Technology Extension	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Sub-Total (Fifth call)</b>	-	<b>2,541,790</b>	<b>2,071,239</b>	<b>135,876</b>	<b>794,321</b>	-	-
<b>Sixth call of Financial Instruments</b>							
<b>AgFutura Tehnologies DOOEL Skopje</b>	09-819	29,850	5,268	1,526	29,621	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Midel DOO Kumanovo</b>	09-170	29,988	5,292	1,735	29,959	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Davvero IO DOO Skopje</b>	09-284	29,994	5,294	-	26,762	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-



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Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Paid Grant amount		Outstanding payments	(Amounts in EUR) Cumulative for the period from 7 February 2014 through 31 August 2021 Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Cumulative amount			
				Current period			
<b>Inellipse DOOEL Bitola-Easy Bot</b>	09-194	30,000	7,000	-	28,150	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Inellipse DOOEL Bitola-Voice recognition</b>	09-181	29,775	5,255	-	28,024	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Elevejt Global DOO Skopje</b>	09-154	30,000	6,500	-	22,582	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Eureka Edu DOOEL Strumica</b>	09-132	29,500	6,000	-	29,500	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Lokalis trejd DOOEL Strumica</b>	09-138	28,390	7,000	-	23,055	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-

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Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Paid Grant amount		Outstanding payments	(Amounts in EUR) Cumulative for the period from 7 February 2014 through 31 August 2021 Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Cumulative amount			
				Current period			
<b>Gou easy DOO Skopje</b>	09-208	29,788	5,257	-	24,420	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Preplet Dizajn DOO Skopje</b>	09-273	28,934	5,106	-	27,232	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Termo-B Sistem DOOEL Strumica</b>	09-111	29,626	5,260	1,734	25,525	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Sajteh DOOEL Skopje</b>	09-140	29,936	5,283	-	28,267	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Dzisiks Solutions DOO Strumica-Gpay</b>	09-187	29,993	21,000	-	21,852	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Dzisiks Solutions DOO Strumica-Pedaless</b>	09-166	29,995	6,820	-	23,106	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-

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Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Paid Grant amount		Outstanding payments	(Amounts in EUR) Cumulative for the period from 7 February 2014 through 31 August 2021 Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Cumulative amount			
				Current period			
<b>Perpetuum code</b>	09-135	29,150	5,300	1,697	29,125	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Eko grup OCP</b>	09-237	24,405	13,141	-	21,668	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>MVV studio</b>	09-153	30,000	8,122	-	28,094	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Dark-1 DOO Skopje</b>	09-150	29,812	5,310	-	22,830	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Remedija trejd DOOEL Prilep</b>	09-172	29,994	10,446	-	22,643	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Hojo tek DOO Struga</b>	09-144	29,990	9,000	-	28,041	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-

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Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount	amount/Co-financing Co-financing amount	Cumulative for the period from 7 February 2014 through 31 August 2021		Outstanding payments	(Amounts in EUR) Payment requests processed (number of transactions)
				Paid Grant amount			
				Current period	Cumulative amount		
<b>Matrioska DOOEL</b>	09-203	29,954	5,286	-	28,192	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Resin DOO Skopje</b>	09-115	29,933	5,282	-	20,620	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Sunsmart solar systems DOO Skopje</b>	09-238	30,000	5,300	-	28,235	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Inteligenta DOO Skopje</b>	09-225	30,000	5,460	1,746	29,969	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Plant factory 2018 DOO Struga</b>	09-137	30,000	6,250	-	20,438	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Edufront DOOEL Skopje</b>	09-206	29,580	5,250	-	25,951	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-

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	Grant No.	Grant amount/Co-financing amount		Paid Grant amount		Outstanding payments	(Amounts in EUR) Cumulative for the period from 7 February 2014 through 31 August 2021 Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Current period	Cumulative amount		
<b>Pile control DOOEL</b>	09-207	29,978	5,310	-	28,214	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Be-healthy DOOEL Skopje</b>	09-141	29,932	5,290	-	28,171	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>MST Solutions DOOEL</b>	09-109	30,000	11,665	-	27,917	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Uretani DOOEL</b>	09-252	30,000	30,000	3,000	29,950	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Doktor Goodnight DOOEL</b>	09-232	23,213	4,096	-	23,022	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Inotek solutions DOOEL</b>	09-178	29,610	8,000	-	17,110	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-

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Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Paid Grant amount		Outstanding payments	(Amounts in EUR) Cumulative for the period from 7 February 2014 through 31 August 2021 Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Cumulative amount			
				Current period			
<b>PNA technology DOOEL Skopje</b>	09-271	29,645	5,355	-	25,950	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Amala solutions DOOEL Skopje</b>	09-259	21,371	3,771	-	20,114	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>CSP TEK DOOEL Skopje</b>	09-240	30,000	5,435	1,420	29,649	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Grande Flora DOO</b>	09-133	30,000	5,300	-	30,007	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>AMD Energy DOOEL Debar</b>	09-267	29,998	21,850	-	9,537	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Integro maks DOOEL Probistip</b>	09-176	29,800	5,259	-	28,047	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-

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Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Paid Grant amount		Outstanding payments	(Amounts in EUR) Cumulative for the period from 7 February 2014 through 31 August 2021 Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Cumulative amount			
				Current period			
<b>Clean max DOO Skopje</b>	09-143	21,000	3,720	-	20,808	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Elektronski zelen Pazar DOOEL Resen</b>	09-127	29,963	5,288	-	24,927	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Ruzin HFC DOO Bitola</b>	09-260	29,500	80,000	-	15,087	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Omni Deliveri DOO</b>	09-229	29,400	6,000	-	29,385	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Grotto grupacija DOO Skopje</b>	09-251	28,300	20,500	-	22,500	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Flogen korporation DOOEL</b>	09-116	27,776	11,904	3,515	25,793	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-

Project's Financial Statements  
 For the period from 01 January 2021 to 31 August 2021

Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Cumulative for the period from 7 February 2014 through 31 August 2021		Outstanding payments	Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Paid Grant amount			
				Current period	Cumulative amount		
<b>Sub-Total (Sixth call)</b>	-	<b>1,278,073</b>	<b>419,225</b>	<b>16,373</b>	<b>1,110,049</b>	-	-
<b>Seventh call of Financial Instruments</b>							
<b>Itek systems DOOEL</b>	09-1123	90,789	41,583	17,817	84,170	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Modern metal DOOEL</b>	09-1162	84,728	41,732	14,485	28,166	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Mantikor DOOEL</b>	09-1030	76,920	33,100	7,743	39,123	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Makfert DOOEL</b>	09-1150	81,732	35,028	8,642	35,305	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Sinapse aviation DOO</b>	09-1250	163,394	70,026	18,389	101,906	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-



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Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Paid Grant amount		Outstanding payments	(Amounts in EUR) Cumulative for the period from 7 February 2014 through 31 August 2021 Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Cumulative			
				Current period	Cumulative amount		
<b>BMG electrical engineering DOOEL</b>	09-836	155,171	66,502	-	144,087	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Agrar-ko DOOEL</b>	09-908	108,480	50,348	-	59,718	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Kupi karti kom DOO</b>	09-1733/1	95,417	40,893	-	66,731	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Apod DOOEL Gevgelija</b>	09-474/1	152,469	99,634	-	59,983	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Bub-ing DOOEL Skopje</b>	09-1744/1	240,821	124,059	24,050	117,849	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Distant point DOOEL Skopje-Precise pharmacy</b>	09-1785/1	193,760	83,040	23,948	73,946	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-

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Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Cumulative for the period from 7 February 2014 through 31 August 2021		Outstanding payments	Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Paid Grant amount			
				Current period	Cumulative amount		
<b>Ef-tri DOO Skopje</b>	09-481/1	231,868	105,000	27,356	114,099	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Ajpi home end ofis DOO Skopje</b>	09-1786/1	170,499	73,071	19,323	91,721	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Biotek</b>	09-1792/1	306,303	204,185	-	136,112	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Markant Softver DOOEL</b>	09-480/1	71,647	30,850	10,589	29,927	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Mediko matriks DOO Skopje</b>	09-1784/1	172,200	73,800	10,166	128,711	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Geri Van Simon DOOEL Skopje</b>	09-1713/1	44,160	21,400	7,422	28,232	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Makedonski biznis sistemi</b>	09-529/1	96,480	50,150	13,395	58,730	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-

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Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Cumulative for the period from 7 February 2014 through 31 August 2021		Outstanding payments	(Amounts in EUR) Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Paid Grant amount			
				Current period	Cumulative amount		
<b>Enteh DOOEL Skopje</b>	09-489/1	38,380	17,800	-	27,240	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Wigo Digital DOOEL Kocani</b>	09-1788/1	107,050	49,050	-	68,006	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Nova Solutions DOOEL Bitola</b>	09-490/1	112,434	48,186	10,577	72,513	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>CLAXI DOOEL Skopje</b>	09-1787/1	247,390	109,500	36,816	82,756	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Kod inžinering</b>	09-527/1	226,661	97,141	13,793	149,116	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Bio ict</b>	09-504/1	30,299	13,000	11,860	17,442	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Magroni</b>	09-503/1	324,982	422,147	37,370	46,130	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-

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Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Paid Grant amount		Outstanding payments	(Amounts in EUR) Cumulative for the period from 7 February 2014 through 31 August 2021 Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Cumulative amount			
				Current period			
<b>DPTU Has Inzenering LTD</b>	09-528/1	34,108	14,618	3,263	11,964	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Netam DOO s. Marino, Ilinden</b>	09-543/1	55,300	23,700	-	29,582	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Organska bukovka DOO Ohrid</b>	09-704/1	179,043	97,300	-	25,708	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Semos Kompjuterski obrazoven centar DOO Skopje</b>	09-510/1	177,014	75,863	25,735	102,360	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Kriplas DOOEL Stip</b>	09-697/1	164,416	70,464	19,477	90,692	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>VV Digital 2018 DOO Skopje</b>	09-557/1	315,000	135,000	44,049	111,886	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-

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Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Cumulative for the period from 7 February 2014 through 31 August 2021		Outstanding payments	(Amounts in EUR) Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Paid Grant amount			
				Current period	Cumulative amount		
<b>Zito-prom DOOEL Gevgelija</b>	09-703/1	157,312	47,419	1,095	120,125	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Integra Solution DOOEL Skopje</b>	09-702/1	143,799	47,419	-	20,471	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Carli stil lajv DOOEL Kriva Palanka</b>	09-696/1	265,993	113,997	41,597	125,890	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Baleko DOO Stip</b>	09-714/1	273,648	182,432	56,556	96,312	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Aspekt DOO Skopje</b>	09-526/1	114,289	76,193	9,524	61,442	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Elevejt-global DOO Skopje</b>	09-555/1	114,100	48,900	34,021	44,766	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>VR-PORT DOOEL Skopje</b>	09-727/1	69,966	31,434	17,802	44,022	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-

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Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Cumulative for the period from 7 February 2014 through 31 August 2021		Outstanding payments	Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Paid Grant amount			
				Current period	Cumulative amount		
<b>Multi medija DOO</b>	09-695/1	220,724	94,596	55,739	178,989	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Megapolis DOOEL Skopje</b>	09-506/1	89,525	80,000	18,320	42,920	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Web deals</b>	09-1771/1	299,880	128,520	52,115	202,055	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Salsa DOO Kumanovo</b>	09-763/1	130,909	87,273	6,209	98,862	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Aspekt DOO Skopje Blagica</b>	09-691/1	109,712	50,000	37,260	57,390	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Balkan metering solutions</b>	09-762/1	137,963	59,127	29,322	88,721	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Avramski Dooel Berovo</b>	09-761/1	224,658	100,500	-	82,619	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-

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Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Cumulative for the period from 7 February 2014 through 31 August 2021		Outstanding payments	(Amounts in EUR) Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Paid Grant amount			
				Current period	Cumulative amount		
<b>Klip Media</b>	09-694/1	250,880	131,000	50,700	96,605	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Foja-ko</b>	09-537/1	75,840	32,660	17,615	29,882	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Zavar kompani</b>	09-693/1	109,281	46,835	31,252	65,164	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Babilon software solutions DOO Skopje</b>	09-1703/1	200,424	102,000	24,553	61,659	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Farmahem DOOEL Skopje</b>	09-1695/1	290,889	193,926	28,089	80,998	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Distant poin DOOEL Skopje-Medical simulator</b>	09-1700/1	172,655	73,995	44,237	107,702	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-

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Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Paid Grant amount		Outstanding payments	(Amounts in EUR) Cumulative for the period from 7 February 2014 through 31 August 2021 Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Current period	Cumulative amount		
<b>Rade Koncar kontraktori I relei DOO</b>	09-1721/1	245,830	163,886	3,445	34,851	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Ingplast DOOEL</b>	09-1715/1	164,315	70,421	-	89,978	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>HZM Labs DOOEL</b>	09-1722/1	267,853	137,392	81,183	122,151	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Motiva DOO Skopje</b>	09-1704/1	40,456	18,620	873	15,673	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Vertigo visual</b>	09-1714/1	293,085	125,608	26,747	109,580	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Euroterm DOO Prilep</b>	09-1701/1	303,058	129,882	26,219	120,586	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Sette DOO Prilep</b>	09-1696/1	796,325	34,305	23,037	33,525	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-



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Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Paid Grant amount		Outstanding payments	(Amounts in EUR) Cumulative for the period from 7 February 2014 through 31 August 2021 Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Current period	Cumulative amount		
<b>Integra solutions DOOEL Skopje</b>	09-702/1	142,799	61,200	36,520	47,849	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Tn-tv DOOEL Skopje</b>	09-768/1	101,875	50,000	22,214	80,778	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Versatus DOOEL Skopje</b>	09-1717/1	80,397	34,456	6,554	13,371	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Analitika DOOEL Skopje</b>	09-1706/	69,507	29,789	-	15,085	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Blue zone DOO Skopje</b>	09-1694/1	258,072	125,800	52,871	85,274	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Pro dizajn DOOEL Skopje</b>	09-1711/1	85,799	36,771	7,816	26,597	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Neting DOOEL Tetovo</b>	09-1697/1	179,742	80,878	32,274	54,654	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-

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Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Paid Grant amount		Outstanding payments	(Amounts in EUR) Cumulative for the period from 7 February 2014 through 31 August 2021 Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Current period	Cumulative amount		
<b>Lini 08 DOOEL</b>	09-545	95,700	41,014	-	39,245	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Grinagro DOOEL Gradsko</b>	09-369	99,254	46,708	10,518	31,071	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Neti incDOO Skopje</b>	09-786	207,900	120,000	25,300	50,600	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>TM DOO Stip</b>	09-347	212,215	90,949	117,727	117,727	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Feds DOOEL Ohrid</b>	09-306	254,100	108,900	15,800	15,800	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>UACS VOX Organizationis DOO Skopje</b>	09-349	24,732	10,599	2,762	2,762	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Ginekaliks DOOEL Skopje</b>	09-325	286,268	123,420	3,890	3,890	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-

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Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Paid Grant amount		Outstanding payments	(Amounts in EUR) Cumulative for the period from 7 February 2014 through 31 August 2021 Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Current period	Cumulative amount		
<b>Sub-Total (Seventh call)</b>	-	<b>12,210,644</b>	<b>5,786,994</b>	<b>1,458,021</b>	<b>5,051,552</b>	-	-
<b>Eight call of Financial Instruments</b>							
<b>Orengs DOO Skopje</b>	09-935	29,505	5,365	-	7,455	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Agrodraj DOOEL Sveti Nikole</b>	09-878	25,983	11,537	-	15,374	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Marseco DOO Skopje</b>	09-817	27,058	5,062	-	8,752	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Tekstil solutions DOO Skopje</b>	09-883	30,000	7,319	-	28,134	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Smart koncept DOO Skopje</b>	09-974	29,592	5,222	-	4,395	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Zlatna pcela-ma DOOEL Skopje</b>	09-955	29,880	6,120	-	13,438	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-

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Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Paid Grant amount		Outstanding payments	(Amounts in EUR) Cumulative for the period from 7 February 2014 through 31 August 2021 Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Current period	Cumulative amount		
<b>Trikotek-tekstil DOOEL</b>	09-873	26,900	5,600	-	14,200	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Zafirov Ketering DOOEL Negotino</b>	09-869	22,200	5,000	-	9,395	-	-
Co-financed Grants and Conditional Loans for Commercialization of Innovations	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Treed DOO Skopje</b>	09-573	30,000	7,740	7,604	7,604	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Bar &amp; Breakfast faktori DOO Skopje</b>	09-572	27,000	5,429	12,030	12,030	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Ion Art DOO Skopje</b>	09-687	24,000	4,500	2,550	2,550	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Fud Guru DOO Skopje</b>	09-622	22,578	4,062	9,420	9,420	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Dobri deca DOOEL Skopje</b>	09-579	28,100	5,760	7,023	7,023	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-

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Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Paid Grant amount		Outstanding payments	(Amounts in EUR) Cumulative for the period from 7 February 2014 through 31 August 2021 Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Current period	Cumulative amount		
<b>Future innovations DOOEL Skopje</b>	09-565	29,095	5,650	10,835	10,835	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>19 Motors M DOOEL Marino Ilinden</b>	09-562	29,497	5,270	15,232	15,232	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Azza innova</b>	09-567	26,654	4,704	6,129	6,129	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>DMG Tekstil DOO Stip</b>	09-587	27,000	17,130	18,910	18,910	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Ideateh Group DOO Krusevo</b>	09-606	27,047	4,773	6,953	6,953	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Sigmoid DOO Skopje</b>	09-602	25,249	4,456	14,083	14,083	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>MGT Sped logistik DOOEL Stip</b>	09-570	21,105	4,240	7,044	7,044	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-

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Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Paid Grant amount		Outstanding payments	(Amounts in EUR) Cumulative for the period from 7 February 2014 through 31 August 2021 Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Current period	Cumulative amount		
<b>KMG Living DOOEL Skopje</b>	09-612	26,894	4,746	13,243	13,243	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Affiliates perform DOO Skopje</b>	09-597	26,945	4,755	12,410	12,410	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>A20geniks DOOEL Skopje</b>	09-605	30,000	8,270	7,500	7,500	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Gotehnik DOOEL Rosoman</b>	09-560	18,254	3,221	5,584	5,584	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Aiga DOOEL Skopje</b>	09-604	26,850	4,790	6,620	6,620	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Simaind DOOEL Skopje</b>	09-594	30,000	5,000	6,290	6,290	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Sajteh DOO Skopje</b>	09-623	27,465	4,900	10,492	10,492	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-

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Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Paid Grant amount		Outstanding payments	(Amounts in EUR) Cumulative for the period from 7 February 2014 through 31 August 2021 Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Current period	Cumulative amount		
<b>Rex solution DOOEL Skopje</b>	09-593	24,092	4,256	12,724	12,724	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Innoviks DOOEL Skopje</b>	09-616	30,000	5,600	7,900	7,900	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Culture technologies</b>	09-607	29,440	5,195	9,410	9,410	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Bio Iain DOOEL Kavadarci</b>	09-834	27,250	9,000	12,250	12,250	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Sunsmart solar sistemi DOO Skopje</b>	09-695	27,000	4,770	6,750	6,750	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Vajs grup DOOEL Skopje</b>	09-595	28,376	5,008	7,094	7,094	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Brend solution DOOEL Skopje</b>	09-557	26,546	4,684	13,804	13,804	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-

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Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Paid Grant amount		Outstanding payments	(Amounts in EUR) Cumulative for the period from 7 February 2014 through 31 August 2021 Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Current period	Cumulative amount		
<b>Melton rent DOOEL Stip</b>	09-558	21,772	3,842	3,945	3,945	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Termo Kire Solar DOOEL Bosilovo</b>	09-553	29,522	5,214	16,760	16,760	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Hojo tek DOO Struga</b>	09-596	29,900	18,000	6,250	6,250	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Aidea lab DOO Skopje</b>	09-588	27,900	4,950	5,230	5,230	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Mnet HD DOO Stip</b>	09-586	23,152	4,088	7,445	7,445	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Elisium centar DOO Skopje-Ilin</b>	09-614	20,000	9,160	7,955	7,955	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Elisium centar DOO Skopje-Horr</b>	09-615	28,000	7,000	6,215	6,215	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-



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Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Paid Grant amount		Outstanding payments	(Amounts in EUR) Cumulative for the period from 7 February 2014 through 31 August 2021 Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Current period	Cumulative amount		
<b>Premium protekt DOOEL Skopje</b>	09-591	23,885	4,215	2,295	2,295	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Em agricom DOOEL Negotino</b>	09-578	27,000	7,200	8,941	8,941	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Bizi grup DOO Struga</b>	09-610	29,360	5,400	5,975	5,975	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Kontrol cert DOOEL Skopje</b>	09-598	29,960	5,500	13,405	13,405	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Lemaks pak</b>	09-585	30,000	5,400	28,230	28,230	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Stars-mj</b>	09-563	29,070	5,130	3,793	3,793	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Itteh-sistemi DOOEL Skopje</b>	09-582	24,455	4,315	6,624	6,624	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-

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Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Paid Grant amount		Outstanding payments	(Amounts in EUR) Cumulative for the period from 7 February 2014 through 31 August 2021 Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Current period	Cumulative amount		
<b>Antiva int DOOEL Kocani</b>	09-561	23,078	4,073	1,811	1,811	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Londiva DOOEL Ilinden</b>	09-621	27,000	6,602	12,045	12,045	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Bintern DOOEL Bitola</b>	09-555	29,130	5,180	6,920	6,920	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Ibid aukcii DOO Kavadarci</b>	09-600	26,150	5,740	9,094	9,094	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>ETS-ALM DOOEL Skopje</b>	09-743	27,245	7,400	11,200	11,200	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Thanos DOOEL Skopje</b>	09-601	24,124	4,300	7,237	7,237	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>MKS Art DOO Skopje</b>	09-574	25,415	4,485	10,873	10,873	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-

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Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Paid Grant amount		Outstanding payments	(Amounts in EUR) Cumulative for the period from 7 February 2014 through 31 August 2021 Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Current period	Cumulative amount		
<b>Sinvir proekt DOOEL s. Belcista</b>	09-603	14,500	6,000	575	575	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Mad Labs studio DOO Skopje</b>	09-589	26,987	4,813	6,263	6,263	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Iks net DOOEL Kicevo</b>	09-564	27,747	4,896	6,108	6,108	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Protonson DOO Skopje</b>	09-577	27,057	4,914	6,927	6,927	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Biznis excellence solutions DOOEL Skopje</b>	09-609	22,970	5,400	9,025	9,025	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Sols DOO Skopje</b>	09-613	30,000	24,300	11,298	11,298	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Magic DOOEL Skopje</b>	09-569	30,000	7,300	14,700	14,700	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-

Project's Financial Statements  
 For the period from 01 January 2021 to 31 August 2021

Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Paid Grant amount		Outstanding payments	(Amounts in EUR) Cumulative for the period from 7 February 2014 through 31 August 2021 Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Current period	Cumulative amount		
<b>Indoor garden DOOEL Skopje</b>	09-611	22,140	4,680	6,549	6,549	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Elementum DOOEL Sopiste</b>	09-691	29,889	6,561	4,920	4,920	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Eko-mar kompani DOOEL Valandovo</b>	09-568	27,310	4,819	4,444	4,444	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Melstek solutions DOOEL Bitola</b>	09-583	17,041	3,007	3,346	3,346	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Komit DOOEL</b>	09-618	30,000	5,920	11,067	11,067	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Svarog DOOEL Prilep</b>	09-608	29,725	7,143	10,492	10,492	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Monolit grup DOO Stip</b>	09-571	27,930	10,330	8,122	8,122	-	-
Co-financed Grants for Newly Established Enterprises "Start-up" and "Spin-off"	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-

Project’s Financial Statements  
 For the period from 01 January 2021 to 31 August 2021

Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Paid Grant amount		Outstanding payments	(Amounts in EUR) Cumulative for the period from 7 February 2014 through 31 August 2021 Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Current period	Cumulative amount		
<b>Fluidsoft DOOEL Prilep</b>	09-592	27,930	10,330	5,660	5,660	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Vajkrietiv DOOEL Skopje</b>	09-554	24,480	4,320	13,791	13,791	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Monoj bio DOOEL Prilep</b>	09-620	25,524	4,510	6,429	6,429	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Smart kapital DOO Kavadarci</b>	09-690	29,000	10,000	5,300	5,300	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Eko generacija DOOEL Skopje</b>	09-599	27,875	5,228	7,352	7,352	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Salafarm DOOEL Skopje</b>	09-619	30,000	65,000	22,500	22,500	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>APMDD DOO Skopje</b>	09-576	26,800	5,496	12,185	12,185	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-

Project’s Financial Statements  
 For the period from 01 January 2021 to 31 August 2021

Statement of breakdown of Loans and Grants-FITD (continued)

	Grant No.	Grant amount/Co-financing amount		Paid Grant amount		Outstanding payments	(Amounts in EUR) Cumulative for the period from 7 February 2014 through 31 August 2021 Payment requests processed (number of transactions)
		Grant amount	Co-financing amount	Current period	Cumulative amount		
<b>Mia ekofish DOO s.Brazda, Cucer Sandevo</b>	09-350	270,900	116,100	23,995	23,995	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Modular dizajn DOO Skopje</b>	09-692	29,940	6,000	9,923	9,923	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Institut za tehnicko ispitivanje I bezbednosn inzenering DOOEL Skopje</b>	09-590	23,765	5,800	6,257	6,257	-	-
Co-financed Grants for Newly Established Enterprises “Start-up” and “Spin-off”	-	-	-	-	-	-	-
Remaining funds	-	-	-	-	-	-	-
<b>Sub-Total (Eight call)</b>	-	<b>2,353,183</b>	<b>659,195</b>	<b>649,355</b>	<b>750,498</b>	-	-
<b>Total</b>	-	<b>20,702,867</b>	<b>9,857,646</b>	<b>2,304,347</b>	<b>9,118,570</b>	-	-

## Statement of Withdrawals – Designated Accounts

(Amounts in EUR)  
 For the period from 1 January 2021 to 31 August 2021

Application # and date	Total Requested	Total Received	Difference
<b>Original Loan 8332-MK</b>			
#29 Application / 15.01.2021*	642,527	642,527	-
#30 Application / 23.02.2021*	874,575	874,575	-
#32 Application / 12.04.2021*	426,659	426,659	-
	<b>1,943,761</b>	<b>1,943,761</b>	-

\* The funds are allocated to Fund for Innovation and Technological Development. This fund is responsible to build the institutional capacity to stimulate innovative activities and piloting financial instruments to support innovation and technological development in the enterprise sector.

FITD has submitted application no. 33 of 10 August 2021 for the return of an initial deposit in the amount of EUR 1,000,000. Namely, based on Application no. 3 of 31 July 2015 in the amount of EUR 400,000 and based on Application no. 6 of 25 April 2016 in the amount of EUR 600,000, FITD has withdrawn funds in the total amount of MKD 1,000,000 for which it has not submitted a Statement of Expenditures-SOE. With the Application no. 33, FITD submits Statement of Expenditures-SOE thus returning the initial deposit.

(Amounts in EUR)  
 For the period from 1 January 2020 to 31 December 2020

Application # and date	Total Requested	Total Received	Difference
<b>Original Loan 8332-MK</b>			
#20 Application / 09.01.2020*	764,288	764,288	-
#20A Application / 16.01.2020	849,896	849,896	-
#21A Application / 24.02.2020*	688,019	688,019	-
#22 Application / 20.03.2020*	614,228	614,228	-
#23 Application / 12.06.2020*	781,779	781,779	-
#24 Application / 01.07.2020	375,418	375,418	-
#25 Application / 20.07.2020*	834,356	834,356	-
#28 Application / 08.12.2020*	856,133	856,133	-
	<b>5,764,117</b>	<b>5,764,117</b>	-

\* The funds are allocated to Fund for Innovation and Technological Development. This fund is responsible to build the institutional capacity to stimulate innovative activities and piloting financial instruments to support innovation and technological development in the enterprise sector.

Project's Financial Statements  
For the period from 01 January 2021 to 31 August 2021

## Statement of Designated Account – EUR (Ministry of Education and Science)

Account number	MK 07 1007 0100 0146 543
Depository Bank	National Bank of the Republic of North Macedonia
Address	Complex of Banks, 1000 Skopje, Republic of North Macedonia
Loan Number	8332-MK
Currency	EUR

(Amounts in EUR)  
For the period from 1 January 2021 to 31 August  
2021

<b>At 1 January 2021</b>	<b>595,073</b>
<hr/>	
<b>Add: Inflows</b>	
Replenishment during the period	-
Refund for business trip Tirana from Petty Cash in EUR	66
	<b>66</b>
<b>Deduct: Outflows</b>	
Transfer to treasury account (Mirror designated account) - MKD	(392,039)
	<b>(392,039)</b>
<b>At 31 August 2021</b>	<b>203,100</b>

Subsequently, on 18 October 2021, the balance of the Designated Account in EUR in the amount of EUR 203,100 has been returned to IBRD as undisbursed loan funds.

(Amounts in EUR)  
For the period from 1 January 2020 to 31 December  
2020

<b>At 1 January 2020</b>	<b>138,112</b>
<hr/>	
<b>Add: Inflows</b>	
Replenishment during the period	1,225,314
	<b>1,225,314</b>
<b>Deduct: Outflows</b>	
Transfer to treasury account (Mirror designated account) - MKD	(768,353)
	<b>(768,353)</b>
<b>At 31 December 2020</b>	<b>595,073</b>



Project's Financial Statements  
For the period from 01 January 2021 to 31 August 2021

## Statement of Designated Account – EUR (Fund for Innovation and Technological Development)

Account number	MK 07 1007 0100 0147804
Depository Bank	National Bank of the Republic of North Macedonia
Address	Complex of Banks, 1000 Skopje, Republic of North Macedonia
Loan Number	8332-MK
Currency	EUR

(Amounts in EUR)  
For the period from 1 January 2021 to 31 August 2021

<b>At 1 January 2021</b>	<b>360,614</b>
<hr/>	
<b>Add: Inflows</b>	
Replenishment during the period	1,943,761
Interest received	-
	<b>1,943,761</b>
<b>Deduct: Outflows</b>	
Transfer to treasury account (Mirror designated account) - MKD	(2,304,346)
Amount of eligible expenses paid during the period-bank charges	(29)
	<b>(2,304,375)</b>
<b>At 31 August 2021</b>	<b>-</b>

(Amounts in EUR)  
For the period from 1 January 2020 to 31 December 2020

<b>At 1 January 2020</b>	<b>213,687</b>
<hr/>	
<b>Add: Inflows</b>	
Replenishment during the period	4,538,803
Interest received	-
	<b>4,538,803</b>
<b>Deduct: Outflows</b>	
Transfer to treasury account (Mirror designated account) - MKD	(4,391,837)
Amount of eligible expenses paid during the period-bank charges	(39)
	<b>(4,391,876)</b>
<b>At 31 December 2020</b>	<b>360,614</b>

Project’s Financial Statements  
 For the period from 01 January 2021 to 31 August 2021

## Statement of Treasury Account (Mirror Designated Account) – MKD (Ministry of Education and Science)

Account number	160010032978651
Depository Bank	National Bank of the Republic of North Macedonia
Address	Complex of Banks, 1000 Skopje, Republic of North Macedonia
Loan Number	8332-MK
Currency	Macedonian Denars (“MKD”)

(Amounts in EUR)

For the period from 1 January 2021 to 31 August 2021

<b>At 1 January 2021</b>	<b>8,173</b>
<b>Add: Inflows</b>	
Transfer from designated account – EUR	392,039
Refund of more paid funds on the basis of VAT	152
Foreign exchange gains	55
	<b>392,246</b>
<b>Deduct: Outflows</b>	
Amount of eligible expenses paid during the period	(395,422)
Expenses for VAT	(152)
Transfer to Petty Cash in MKD	(845)
Transfer to Petty Cash in EUR	-
	<b>(396,419)</b>
<b>At 31 August 2021</b>	<b>4,000</b>

Subsequently, on 13 October 2021, the balance of the Treasury account (Mirror Designated Account) in the amount of EUR 4,000 has been used to pay the expenses for audit services (please refer to Note 4 to the Project’s financial statements).

(Amounts in EUR)

For the period from 1 January 2020 to 31 December 2020

<b>At 1 January 2020</b>	<b>12,058</b>
<b>Add: Inflows</b>	
Transfer from designated account – EUR	768,353
Refund of incorrectly paid funds for electricity	126
Foreign exchange gains	12
	<b>768,491</b>
<b>Deduct: Outflows</b>	
Amount of eligible expenses paid during the period	(770,603)
Incorrectly paid funds for electricity	(126)
Transfer to Petty Cash in MKD	(1,039)
Transfer to Petty Cash in EUR	(548)
Foreign exchange losses	(60)
	<b>(772,376)</b>
<b>At 31 December 2020</b>	<b>8,173</b>

Project's Financial Statements  
 For the period from 01 January 2021 to 31 August 2021

## Statement of Treasury Account (Mirror Designated Account) – MKD (Fund for Innovation and Technological Development)

Account number	40016201478616
Depository Bank	National Bank of the Republic of North Macedonia
Address	Complex of Banks, 1000 Skopje, Republic of North Macedonia
Loan Number	8332-MK
Currency	Macedonian Denars ("MKD")

(Amounts in EUR)  
 For the period from 1 January 2021 to 31 August 2021

<b>At 1 January 2021</b>	<b>1</b>
<b>Add: Inflows</b>	
Transfer from designated account – EUR	2,304,346
	<b>2,304,346</b>
<b>Deduct: Outflows</b>	
Amount of eligible expenses paid during the period	(2,304,347)
	<b>(2,304,347)</b>
<b>At 31 August 2021</b>	<b>-</b>

(Amounts in EUR)  
 For the period from 1 January 2020 to 31 December 2020

<b>At 1 January 2020</b>	<b>22,502</b>
<b>Add: Inflows</b>	
Transfer from designated account – EUR	4,391,837
Returned funds incorrectly transferred to a user	37,511
Returned funds paid to inappropriate users	24,832
Foreign exchange gains	-
	<b>4,454,180</b>
<b>Deduct: Outflows</b>	
Amount of eligible expenses paid during the period	(4,414,279)
Incorrectly transferred funds to a user	(37,511)
Payments to inappropriate users	(24,832)
Foreign exchange losses	(59)
	<b>(4,476,681)</b>
<b>At 31 December 2020</b>	<b>1</b>

Project's Financial Statements  
For the period from 01 January 2021 to 31 August 2021

## Statement of Petty Cash in MKD (Ministry of Education and Science)

Loan Number 8332-MK  
Currency Macedonian Denars ("MKD")

(Amounts in EUR)  
For the period from 1 January 2021 to 31 August  
2021

<b>At 1 January 2021</b>	<b>90</b>
<hr/>	
<b>Add: Inflows</b>	
Transfer from Mirror Designated Account – MKD	845
	<b>845</b>
<hr/>	
<b>Deduct: Outflows</b>	
Amount of eligible expenses paid during the period	(935)
	<b>(935)</b>
<b>At 31 August 2021</b>	<b>-</b>

(Amounts in EUR)  
For the period from 1 January 2020 to 31 December  
2020

<b>At 1 January 2020</b>	<b>83</b>
<hr/>	
<b>Add: Inflows</b>	
Transfer from Mirror Designated Account – MKD	1,039
	<b>1,039</b>
<hr/>	
<b>Deduct: Outflows</b>	
Amount of eligible expenses paid during the period	(1,032)
	<b>(1,032)</b>
<b>At 31 December 2020</b>	<b>90</b>

Project's Financial Statements  
For the period from 01 January 2021 to 31 August 2021

## Statement of Petty Cash in EUR (Ministry of Education and Science)

Loan Number 8332-MK  
Currency EUR

(Amounts in EUR)  
For the period from 1 January 2021 to 31 August  
2021

<b>At 1 January 2021</b>	<b>66</b>
<hr/>	
<b>Add: Inflows</b>	
Transfer from Mirror Designated Account – EUR	-
	-
<b>Deduct: Outflows</b>	
Amount of eligible expenses paid during the period	-
Refund for business trip Tirana to Designated Account - EUR	(66)
	<b>(66)</b>
<b>At 31 August 2021</b>	<b>-</b>

(Amounts in EUR)  
For the period from 1 January 2020 to 31 December  
2020

<b>At 1 January 2020</b>	<b>20</b>
<hr/>	
<b>Add: Inflows</b>	
Transfer from Mirror Designated Account – EUR	548
	140
	<b>688</b>
<b>Deduct: Outflows</b>	
Amount of eligible expenses paid during the period	(502)
Expenses for business trip	(140)
	<b>(642)</b>
<b>At 31 December 2020</b>	<b>66</b>

# Notes to the Project’s financial statements

## 1 General

On 7 February 2014, the Ministry of Education and Science of the Republic of North Macedonia (“the Ministry” or “the Borrower”), entered into the Loan Agreement numbered 8332-MK with the International Bank for Reconstruction and Development (“IBRD”) for financing the “Skills Development and Innovation Support Project” (further referred to as “the Project”) in the amount of EUR 17,700,000.

The objective of the Project is to improve transparency of resource allocation and promote accountability in higher education, enhance the relevance of secondary technical vocation education, and support the Borrower's innovation capacity.

The Borrower has established the Project Management Unit (“PMU”), responsible for the day- to- day activities and for procurement, financial management, disbursement and monitoring and reporting for the entire Project.

The following table underlines the categories of Eligible Expenditures that may be financed out of the proceeds of the Loan (“Category”), the allocation of the amounts of the Loan to each Category, and the percentage of expenditures to be financed for the Eligible Expenditures in each Category:

Category	Amount of the Loan allocated (expressed in Euro) Revised original values	Percentage of the Expenditures to be financed (inclusive of taxes)
1.Goods, works, non-consulting services, consulting services, training and operating costs	7,987,000	100%
2.School grants	509,000	100%
3.Innovation grants and Innovation Sub-Loans	9,159,750	100%
4.Front and Fee	44,250	
<b>Total</b>	<b>17,700,000</b>	

According to the provisions of the Loan Agreement, the Borrower is liable to repay the principal amount of the Loan in semi-annual installments, payable each 1<sup>st</sup> February and 1<sup>st</sup> August, commencing 1 February 2019 through 1 August 2031. The Borrower is liable to pay to IBRD a front-end fee equal to 1/4 of 1% (0.25%) of the Loan amount and interest for each interest period equal to LIBOR for the Loan Currency plus a Variable Spread.

Notes to the Project’s financial statements (continued)  
General (continued)

The original Closing Date of the Project was 31 May 2019. At 28 February 2019 the IBRD sent to the Ministry of Finance of the Republic of North Macedonia the extension letter for extending the Closing date of the Project until 30 June 2020. At 27 May 2020 the IBRD sent to the Ministry of Finance of the Republic of North Macedonia the extension letter for extending the Closing date of the Project until 30 April 2021. The Disbursement deadline date is four months after the Closing date of the Project until 31 August 2021. With the abovementioned extension letter, the table of the categories of Eligible Expenditures is revised, as follows: the amount of the loan allocated to the category 1. Goods, works, non-consulting services, consulting services, training and operating costs is changed from 7,847,000 EUR to 7,987,000 EUR, the amount of the loan allocated to the category 2. School Grants is changed from 649,000 EUR to 509,000 EUR and the amounts of the loan allocated to the category 3. Innovation grants and Innovation Sub-Loans (9,159,750 EUR) and to the category 4. Front and Fee (44,250 EUR) remain unchanged.

## 2 Project Objectives, Activities and Institutional Arrangements

### Project Objectives and Activities

The proposed Project would support the Government of North Macedonia’s (GOM) initiatives geared to:

- increase graduates’ competitiveness on a regional and international level;
- increase labor market relevance of graduates’ skills;
- make innovation a source of productivity improvement, competitiveness, increased exportability of goods, and sustained economic growth; and
- increase universities and private enterprises engagement in, and their benefit from, R&D efforts and technology adoption opportunities.

The Project consists of four components:

#### Component 1: Improving Transparency of Higher Education

This component will have three main sets of activities, all targeted toward improving both the transparency and efficiency of the quality assurance and finance mechanisms in the higher education sector: (i) institutional strengthening and stronger quality assurance in higher education; (ii) reforming the higher education financing model; and (iii) establishing a centralized office to foster mission-oriented research and university-industry collaboration.

#### Sub-component 1.1: Quality Assurance in Higher Education

This sub-component builds upon Bank-supplied technical assistance in higher education quality assurance (2010-2012) and would finance activities targeted toward improving the quality assurance mechanisms in higher education, including: (i) providing training for improving the administrative capacity of the Higher Education Accreditation and Evaluation Board (HEAEB) and other key players in charge of managing quality assurance activities; (ii) funding of external evaluation by foreign experts of North Macedonia’s higher education sector, and up; and (iii) upgrading of the education management and information system, including the development and implementation of the central data base.

#### Sub-component 1.2: Higher Education Financing Reforms

This sub-component, utilizing technical assistance and information gleaned through a Bank-sponsored pilot of a potential new finance model, would support the design and implementation of a performance-based funding model to promote transparency and efficiency in the resource allocation mechanisms. It would include the following technical assistance activities: (i) assessment of funding model options to select the most appropriate model for the North Macedonian context; (ii) design of the funding model, formula and implementation plan; (iii) identification of internal performance indicators and results framework for monitoring and evaluation; and (iv) rollout of the new finding model. This subcomponent would also finance communication campaigns, outreach and dissemination events to inform different groups of stakeholders about these reforms and generate support for them.

Notes to the Project’s financial statements (continued)

Project Objectives, Activities and Institutional Arrangements (continued)

Sub-component 1.3: Development of a National Technology Transfer Office (NTTO)

This subcomponent would support the development of a central office to be the system-wide interface between the research community and the industry, and a national focal point for international cooperation. It would play a key role in the conversion of the results of research into competitive products and processes, and steer research towards industry needs. The NTTO is expected to have a mandate that is broader than a typical academic technology transfers office.

The proposed NTTO, while performing typical tasks such as industry outreach, would additionally be a center for advising the industry in North Macedonia on Intellectual Property (IP) in-licensing and technology importation and integrating the innovation activities of North Macedonia with EU programs. Given the small country size, and low research activities, having a technology transfer office with a broader mandate makes sense as it leverages economies of scale and prevents duplication of efforts. The subcomponent would provide technical assistance for establishment and operationalization of the NTTO and would also finance the salaries of experts and the purchase of patent and market intelligence databases.

Component 2: Modernization of Secondary Technical Vocational Education and Training

This component would finance activities targeted toward building the foundation of a modern and efficient secondary TVET system that is characterized by delayed tracking of students into vocational pathway, increased relevance of the standards and curriculum for the labour market and improved mechanisms for school-industry collaboration. These changes are expected to lead to the transformation of the secondary TVET from the narrow occupational to a more general and broader technical education and eventually to result in greater labour market relevance and transferability of skills, and increased flexibility in secondary TVET provision. It consists of two sub-components.

Sub-component 2.1: Quality and labor market relevance of TVET provision

This subcomponent would contribute to the modernization of the secondary TVET system and its relevance for the labour market needs and improving the capacity of TVET secondary schools to deliver quality TVET. Specifically, this sub-component would finance: (i) technical assistance to support the development of an overarching model for the transformation of the secondary TVET provision; (ii) development of occupational standards, competency-based curriculum and programs; (ii) efficiency assessment of the secondary TVET school network and development of a proposal for restructuring the network; (iii) development of a training program for teachers and other staff, including identification of required skills, development of training materials and rollout of the program; and (iv) carrying out of a need analysis and acquisition of equipment for school-based practical training.

Sub-component 2.2: Grants for school-industry collaboration

This subcomponent would finance technical assistance activities aimed at: (i) designing and implementing a grant program to support TVET activities; and (ii) provision of School Grants to selected TVET schools to finance activities to improve the labour market relevance of the vocational education and training including involving industries into the practical training delivery.



Notes to the Project’s financial statements (continued)

Project Objectives, Activities and Institutional Arrangements (continued)

Component 3: Improving the Innovative Capacity of Enterprises and Collaboration with Research Organizations

This component is focused on supporting the efforts of the North Macedonia Fund for Innovation and Technological Development (FITD) to build the institutional capacity to stimulate innovative activities, and piloting financial instruments to support innovation and technological development in the enterprise sector. It is organized around two sub-components.

Sub-component 3.1: FITD capacity building

This sub-component would finance activities required to build up institutional competence of the FITD, in particular, providing support for: (i) planning and designing the programs, strategy, operations and procedures; (ii) training of FITD staff; (iii) selection of the Investment Committee and peer reviewers; (iv) mentoring and training for FITD beneficiary enterprises; and (v) marketing and communications strategy.

Sub-component 3.2: Pilot of Financial Instruments to be delivered by FITD

Once the FITD is established, it would provide specific funding instruments for each stage of companies’ life cycle to foster innovation. These instruments will include: (i) an accelerator; (ii) proof of concept innovation mini grants, including but not limited to IP protection, and business plan preparation for initial capital mobilization; (iii) commercialization matching grants and loans; and (iv) sector specific grants in technology development and technology absorption projects for new or improved technologies, products and processes. It is anticipated that the pilot instruments will be introduced in a phased approach starting with the accelerator and proof of concept grants.

Component 4: Project Management and Monitoring and Evaluation

This component would finance the activities in two sub-components to: (i) ensure effective administration and implementation of the Bank-financed project; and (ii) develop and put in place an effective M&E system.

Subcomponent 4.1: Project Management

This sub-component would support the operation of a Project Management Unit (PMU) reporting to a Project Director and responsible for all the day-to-day project implementation activities, as well as procurement, disbursement and accounting functions. World Bank financing would be provided for consultants employed as part of the PMU, as well as for assistance and training to all project staff, project audits, office equipment and incremental operating costs.

Subcomponent 4.2: Monitoring and Evaluation

M&E are crucial elements of program design as they provide important feedback mechanisms for policy, effectiveness, and credibility of the programs. The Project would support the design and implementation of (i) tools to monitor the results framework for the Project; (ii) M&E studies/surveys to establish a baseline for project results indicators as well as their measures during project implementation and upon project; (iii) impact evaluation for selected innovation programs; and (iv) skills observatory. World Bank financing would be provided for technical assistance; services and training of the Ministry of Education and Science staff engaged in monitoring; and the design, implementation, and analysis of evaluation surveys.

Notes to the Project’s financial statements (continued)  
Project Objectives, Activities and Institutional Arrangements (continued)

**Institutional Arrangements**

The PMU shall be responsible for the day-to-day Project implementation and for procurement, financial management, disbursement and monitoring, and reporting for the entire Project. The Steering Committee shall be responsible for overall Project oversight and coordination. The Working Group shall be responsible for providing necessary technical expertise and support for efficient Project implementation. The Grant Approval Committee shall be responsible for evaluating and selecting proposals for School Subprojects. The Investment Review Committee shall be responsible for evaluating and selecting proposals for Innovation Subproject.

Throughout the duration of the Project the Borrower shall: (i) maintain the PMU, the Steering Committee and the Working Group; and (ii) establish and maintain the Investment Review Committee and the Grant Approval Committee; all with staff, resources and terms of reference satisfactory to the Bank.

The Borrower shall carry out the Project in accordance with the Project Operational Manual and shall not amend, suspend, abrogate, repeal or waive any provision of said Manual without the prior approval of the Bank.

**3 Accounting policies**

Following are the principal accounting policies adopted in preparation of these Project’s financial statements. These accounting policies are consistently applied to all financial periods presented.

**Basis of preparation**

The accompanying Project’s financial statements have been prepared for the purposes of reporting to IBRD, on the activities of the Project related to the loan received for the completion of the Project’s objectives, in accordance with the respective provisions set out in the Loan Agreement numbered 8332-MK signed between the IBRD and Ministry of Education and Science of the Republic of North Macedonia. These financial statements are prepared on the cash receipts and disbursement basis and include all Project - related expenditures incurred, which are financed under the provisions set out in Loan Agreement numbered 8332-MK dated 7 February 2014.

These instructions closely follow the World Bank’s Disbursement Guidelines for Projects.

The Project’s financial statements have been prepared for the period from 1 January 2021 through 31 August 2021.

**Currency translation**

All accounts are kept in Euro as this is the reporting currency of the Project. Transactions denominated in currencies other than Euro are translated using the buying foreign exchange rates of the National Bank of the Republic of North Macedonia for international payment operations of the government bodies of Republic of North Macedonia prevailing at the date of the transaction. Cash balances at the yearend are translated into EURO (“EUR”) using the buying foreign exchange rates of the National Bank of the Republic of North Macedonia at the balance sheet date. Approved and contracted grant amounts presented in the Statement of Breakdown of Loans and Grants are calculated by using the buying foreign exchange rates of the National Bank of the Republic of North Macedonia for international payment operations of the government bodies of Republic of North Macedonia prevailing at the date of the signing of the contracts.

**4 Commitments**

As at 31 August 2021, commitment amounting to Euro 4,000 related to audit services for the Project is not included in Total uses of funds. As of the date of the approval of this Project’s financial statements, this commitment is settled.



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